

**PROPERTY INSURANCE
NOTES AND DEFINITIONS**

LOCATION:

Complete street address or legal description of the property, e.g., 123 FIRST STREET, ANYTOWNVILLE, CA 92222

REAL PROPERTY:

The amount noted here is the replacement cost to repair or replace the building or structure in the same manner, at the same location, as currently constructed. Building means real property, permanently installed equipment or fixtures, building service equipment and yard fixtures, and tenant improvements if a permanent part of a leased building.

PERSONAL PROPERTY:

Replacement cost to repair or replace contents of the property with like kind and quality. Personal Property means furniture, moveable fixtures, equipment, tenant improvements and property in your care while at this location.

EARTHQUAKE & FLOOD:

Coverage will be the same as that noted for Real and Personal Property. It is not possible to insure a percentage of the total value.

BUSINESS INTERRUPTION / RENTAL INCOME (BI/RENTS):

Annual income derived through enterprise operations and tenant occupancy of city-owned facilities.

COMPUTER EQUIPMENT:

Data processing systems including equipment and component parts owned or leased by you and data processing media (software). Please state total value on the Property Schedule, regardless of location.

FINE ARTS:

Works of art located inside or outside of premises. Please state total value on the Property Schedule, regardless of location.

VALUABLE PAPERS:

Includes valuable documents such as resolutions, minutes, city charter documents relating to incorporation, maps, deeds, mortgages and records. Please state total value on the Property Schedule, regardless of location.

MOBILE EQUIPMENT:

Heavy-duty equipment not licensed for road use. Please state total value on the Property Schedule, regardless of location.

BOILER & MACHINERY:

Boiler & Machinery insurance covers losses to: (1) Boilers and Pressure Vessels – Boilers all types, fired water heaters, air tanks, steam cookers, sterilizers, refrigeration vessels, and piping; (2) Machinery – compressors (air or refrigeration), pumps, blowers, turbines (steam, water, gas), gears, motors, generators, switchboards, and transformers.

VEHICLES:

- 1) **On-Premises:** Physical damage coverage is provided while vehicles are on city premises only. The total value should be listed on the Property Schedule.
- 2) **Comprehensive and Collision:** Physical damage coverage for owned vehicles on or off premises. Please provide a schedule of vehicles including the year, make, model, last vehicle identification number and a replacement cost value.
- 3) **Emergency Vehicles:** Physical damage for higher valued vehicles, such as, ambulances, fire trucks, etc., on or off premises. Please provide a schedule of vehicles including the year, make, model, vehicle identification number and replacement cost value.

NOTE: Include Police vehicles on the Comprehensive and Collision schedule.